**Product Value - Information Exchange Template (LMA9197)**

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| Carrier name | HCC International Insurance Company plc |
| Broker name |  |
| Product name | Non-Negligent JCT 21.2.1 (or equivalent) |
| Reference/UMR [Binder] |  |
| Reference [Class of Business] | Liability |
| Date | July 2022 |

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| **Manufacturer Information** |
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| Product information |
| This product is designed to provide cover in accordance with the requirements of clause 21.2.1 of the Joint Contracts Tribunal (JCT) standard form of building contract (or equivalent) which requires cover to be arranged in the joint names of the employer and contractor.This product covers the policyholder against the employer’s liability for expense, loss, claims or proceedings that arise from damage to third party surrounding property (other than the contract works), while undertaking a building contract, as a result of collapse, subsidence, heave, vibration, weakening or removal of support and lowering of groundwater.  |
| Target market |
| This product is intended for private individual consumers that are being advised by an architect, another construction professional or by a lawyer, and commercial customers, including micro-enterprises and small businesses. |
| Types of customer for whom the product would be unsuitable |
| Any customer type not listed above. |
| Any notable exclusions or circumstances where the product will not respond |
| Cover will not be provided if any of the Conditions Precedent included in the insurance contract have not been satisfied.The product will not respond to circumstances where damage has been caused by the neglect, omission or default of the contractor or their subcontractors, damage resulting from errors or omissions in the designing of the works, damage that could have been reasonably foreseen, damage to the contract works, contractual penalties, pollution, or contamination other than caused by a sudden identifiable and unintended incident, or damage arising from exposure to asbestos.A complete list of exclusions is included in the policy wording which will be provided at the time of quotation. |
| Other information which may be relevant to distributors |
| Cover is written standalone on a contract-specific basis.  |
| Date Fair Value assessment completed | July 2022 |
| Expected date of next assessment | July 2023 |
| *The following should only be completed after the Broker Information section below has been completed and provided by Distributor 1.* |
| Total commissions |  |
| Total fees |  |
| Total other Distributor remuneration |  |
| **Distributor Information** |
| *The fields below should be completed for all Distributors in the chain. Distributor 1 should be the Distributor in direct contact with the carrier and the highest Distributor number should be the Distributor in direct contact with the customer. The information provided should include the type and amount of remuneration (including fees and commissions) of each Distributor, where this is part of the premium or otherwise paid by the customer, for the product.* |
| **Distributor 1 – [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| Information on how the selected products above affect the product’s value |
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| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1. | Yes[ ] /No[ ]  |
| **Distributor 2– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| Information on how the selected products above affect the product’s value |
|  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 2. | Yes[ ] /No[ ]  |
| **Distributor 3– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| Information on how the selected products above affect the product’s value |
|  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 3. | Yes[ ] /No[ ]  |
| **Distributor 4– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 4. | Yes[ ] /No[ ]  |
| **Distributor 5– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 5. | Yes[ ] /No[ ]  |

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