**Product Value - Information Exchange Template (LMA9197)**

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| Carrier name | HCC International Insurance Company plc |
| Broker name |  |
| Product name | Tour Operators’ and Event Organisers’ Liability |
| Reference/UMR [Binder] |  |
| Reference [Class of Business] | Liability |
| Date | July 2022 |

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| **Manufacturer Information** |
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| Product information |
| This insurance product is intended to protect an insured for claims made against them for property damage and/or bodily injury caused as a result of their business as a provider of travel services as defined in The Package Travel and Linked Travel Arrangements Regulations 2018.The cover includes cover for liability that the policyholder may incur as a result of the neglect, error, or omission of the suppliers of each of the holiday components (such as transport and accommodation providers and organisers of activities/excursions).The product covers the damages that awarded to the claimant(s) where the insured is found to be liable for the loss. The product also extends to include associated legal costs incurred in the defence of any claim. The cover applies to claims where the bodily injury or property damage **occurs** during the period of insurance, irrespective of when the injury/damage comes to light and irrespective of when the claim is made against the insured. For non-bodily injury or property damage losses the cover must be in force at the time the claim is **made**. |
| Target market |
| This product is intended for commercial customers, including micro-enterprises and small businesses, who provide travel services as defined in The Package Travel and Linked Travel Arrangements Regulations 2018 |
| Types of customer for whom the product would be unsuitable |
| Any customer type not listed above. |
| Any notable exclusions or circumstances where the product will not respond |
| Cover will not be provided if any of the Conditions Precedent included in the insurance contract have not been satisfied.The product will not respond to claims relating to exposure to asbestos or arising from terrorism unless the policyholder complies with the requirements specified in the policy.There is no cover for liability arising from injury to employees, damage to property in the insured’s care, custody or control, the use of motor vehicles, watercraft and aircraft that are operated by the Insured, loss of computer data or losses connected with Coronavirus. |
| Other information which may be relevant to distributors |
| The cover applies on a worldwide basis, although restrictions may be applied if the policyholder arranges travel to certain destinations (e.g. USA, Australia) or if the policyholder has offices in certain territories.  |
| Date Fair Value assessment completed | July 2022 |
| Expected date of next assessment | July 2023 |
| *The following should only be completed after the Broker Information section below has been completed and provided by Distributor 1.* |
| Total commissions |  |
| Total fees |  |
| Total other Distributor remuneration |  |
| **Distributor Information** |
| *The fields below should be completed for all Distributors in the chain. Distributor 1 should be the Distributor in direct contact with the carrier and the highest Distributor number should be the Distributor in direct contact with the customer. The information provided should include the type and amount of remuneration (including fees and commissions) of each Distributor, where this is part of the premium or otherwise paid by the customer, for the product.* |
| **Distributor 1 – [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| Information on how the selected products above affect the product’s value |
|  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1. | Yes[ ] /No[ ]  |
| **Distributor 2– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| Information on how the selected products above affect the product’s value |
|  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 2. | Yes[ ] /No[ ]  |
| **Distributor 3– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| Information on how the selected products above affect the product’s value |
|  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 3. | Yes[ ] /No[ ]  |
| **Distributor 4– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 4. | Yes[ ] /No[ ]  |
| **Distributor 5– [insert name]** |
| Retained commission |  |
| Fees |  |
| Other remuneration |  |
| Explanation of activities provided |
| *Select all that apply:* |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers.  | Yes[ ] /No[ ]  |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.  | Yes[ ] /No[ ]  |
| **Advised** – the product is sold on an advised basis | Yes[ ] /No[ ]  |
| **Non-Advised** – the product is sold on a non-advised basis | Yes[ ] /No[ ]  |
| **Claims –** the broker provides claims first notification of loss | Yes[ ] /No[ ]  |
| **Other** – please describe | Yes[ ] /No[ ]  |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. |
| *Select all that apply:* |
| Legal expenses | Yes[ ] /No[ ]  |
| Gap cover | Yes[ ] /No[ ]  |
| Key cover | Yes[ ] /No[ ]  |
| Emergency home cover | Yes[ ] /No[ ]  |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | Yes[ ] /No[ ]  |
| Breakdown cover | Yes[ ] /No[ ]  |
| Windscreen cover | Yes[ ] /No[ ]  |
| Courtesy car cover | Yes[ ] /No[ ]  |
| Risk Management services e.g. health & safety assessment, consultancy | Yes[ ] /No[ ]  |
| Premium finance (if offered by the same provider) | Yes[ ] /No[ ]  |
| Other– please describe | Yes[ ] /No[ ]  |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 5. | Yes[ ] /No[ ]  |

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