**Product Value - Information Exchange Template (LMA9197)**

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| Carrier name | HCC International Insurance Company plc |
| Broker name |  |
| Product name | Media Combined |
| Reference/UMR [Binder] |  |
| Reference [Class of Business] | Commercial Package (Property & Liability) |
| Date | July 2022 |

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| **Manufacturer Information** | | | |
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| Product information | | | |
| This Commercial Package Media Combined product is designed to cover commercial customers working in the Media, Music, and Events trades sector. The product coverage can be purchased as a complete 13 section package, or a combination of lines of business, or a single stand-alone section, with both annual and shorter period policies available.  **Property:** Coverage is on an all risks basis and protects against physical loss of, or damage to, insured property (not otherwise excluded) and occurring either at the premises or whilst temporarily Worldwide. Optional extensions are available to cover on a Worldwide basis, hired in and hired out property with various tailored conditions or extensions available dependent on the risk including (but not limited to), electrical mechanical breakdown, fraudulent hire, continuing hire charges, hired in, hired out, alternative hire, transit, cap additions etc. Three bases of settlement are available, Reinstatement, Indemnity or Agreed Value.  In addition there is a specialist IT section with Worldwide cover and electrical mechanical breakdown included.  A Business Interruption section is available for protecting against the loss of income or profit derived from a customer’s premises or an increased cost of working following insured material damage at a customer’s premises or contract site. Various optional extensions can be purchased to either tailor or enhance the standard coverage including, but not limited to, Contract Sites extension, AICOW, goods in transit, loss of use, denial of access, non damage, and public utilities terminal ends.  A Goods in Transit section gives coverage for equipment whilst in transit and is available for sales companies, or full transit cover is provided under our all risks Worldwide property coverage for hire and facilities companies.  **Terrorism:** The policy has a full UK terrorism section in respect of property, capacity is offered via Pool Re.  Additionally the policy has a money and loss of licence section. Money cover is typically given alongside the package and includes cover for personal assault. The loss of licence cover is appropriate for clients with an exposure to the loss of their liquor licence.  **Production Indemnity:** Coverage includes an optional section for producer’s indemnity and multimedia. This is an all risks contingency insurance tailored for production companies covering extra expense, abandonment, interruption, or cancellation beyond the production company’s control and not otherwise excluded. Various optional extensions are available. This section can be purchased as part of a package alongside Property and Liability.  **Public and Products Liability**: The product is intended to protect an insured for claims made against them as a result property damage and/or bodily injury caused as a result of their business activities, including occupation of their premises, the supply of products and/or any contract work undertaken away from their premises.  The insurance includes cover for pollution damage caused to third party property, provided the pollution was sudden and accidental in nature.  The product covers the damages that are awarded to the claimant(s) where the insured is found to be liable for the injury or damage. The product also extends to include associated legal costs incurred in the defence of any claim. The cover applies to claims where the bodily injury or property damage **occurs** during the period of insurance, irrespective of when the injury/damage comes to light and irrespective of when the claim is made against the insured.  **Employers Liability:** This cover enables an employer to comply with its legal duty to insure its liability for bodily injury or disease sustained by employees in the course of their employment. The policy covers the damages that are awarded to the claimant where the employer is found to be liable for the injury sustained. The product also extends to include associated legal costs incurred in the defence of any claim.  The insurance cover can be provided as a stand-alone product or as part of a package.  The cover applies to claims where the bodily injury is **caused** during the period of insurance, irrespective of when the injury comes to light and irrespective of when the employee brings the claim against the employer.  **Media Liability/Professional Indemnity:** This coverage is designed for customers whose income is derived from charging fees for their professional services and who need insurance protection against any financial losses that might arise from them breaching their professional duty.  The product coverage includes (but is not limited to) professional negligence, loss of or damage to documents, breach of intellectual property rights, breach of confidentiality, dishonesty of employees, and libel and slander. | | | |
| Target market | | | |
| This product is intended for commercial customers, including micro-enterprises and small businesses. | | | |
| Types of customer for whom the product would be unsuitable | | | |
| Any customer type not listed above. The product is not suitable for Consumers. | | | |
| Any notable exclusions or circumstances where the product will not respond | | | |
| Cover will not be provided if any of the Important Conditions included in the insurance contract or attaching endorsements have not been satisfied.  Deliberate acts of the policyholder are excluded from the cover provided by this product and a general condition for policy protections and maintenance provides for minimum security and maintenance obligations for the insured.  The product will not cover losses that are ordinarily covered by more specific insurance. Damage to, and the recall of, defective products or contract work is excluded.  Contractual liabilities are excluded where they extend the policyholder’s common law liability.  Communicable disease is excluded throughout the policy although a write back option exists for Covid under the Public and products Liability section.  Standard general exclusions apply including Cyber/War/pollution/Nuclear/communicable disease.  The policy is written on an all risks basis with specific section exclusions advised to customers prior to purchase. | | | |
| Other information which may be relevant to distributors | | | |
| Cover only applies in respect of premises located and work undertaken in Great Britain, Northern Ireland, the Channel Islands, and the Isle of Man, or work undertaken on a temporary basis outside these territorial limits, excluding USA/Canada (although this can be extended as required at the discretion of the insurer). Cover is provided for products supplied worldwide, excluding USA/Canada. Again this can be included subject to the insurer’s agreement.  Cover is provided for claims brought in a court anywhere in the world, excluding USA/Canada, although cover can be extended to include Worldwide with the insurer’s agreement.  The product is for UK registered companies and employees working in the UK or temporarily Worldwide.  There is no cover for risks or employees permanently domiciled outside of the UK.  Pool Re terrorism cover is available but limited to the UK only. | | | |
| Date Fair Value assessment completed | | Oct 2022 | |
| Expected date of next assessment | | July 2023 | |
| *The following should only be completed after the Broker Information section below has been completed and provided by Distributor 1.* | | | |
| Total commissions | |  | |
| Total fees | |  | |
| Total other Distributor remuneration | |  | |
| **Distributor Information** | | | | |
| *The fields below should be completed for all Distributors in the chain. Distributor 1 should be the Distributor in direct contact with the carrier and the highest Distributor number should be the Distributor in direct contact with the customer. The information provided should include the type and amount of remuneration (including fees and commissions) of each Distributor, where this is part of the premium or otherwise paid by the customer, for the product.* | | | | |
| **Distributor 1 – [insert name]** | | | | |
| Retained commission |  | | | |
| Fees |  | | | |
| Other remuneration |  | | | |
| Explanation of activities provided | | | | |
| *Select all that apply:* | | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No | |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No | |
| **Advised** – the product is sold on an advised basis | | | Yes/No | |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No | |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No | |
| **Other** – please describe | | | Yes/No | |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | | |
| *Select all that apply:* | | | | |
| Legal expenses | | | Yes/No | |
| Gap cover | | | Yes/No | |
| Key cover | | | Yes/No | |
| Emergency home cover | | | Yes/No | |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No | |
| Breakdown cover | | | Yes/No | |
| Windscreen cover | | | Yes/No | |
| Courtesy car cover | | | Yes/No | |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No | |
| Premium finance (if offered by the same provider) | | | Yes/No | |
| Other– please describe | | | Yes/No | |
| Information on how the selected products above affect the product’s value | | | | |
|  | | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1. | | | Yes/No | |
| **Distributor 2– [insert name]** | | | | |
| Retained commission |  | | | |
| Fees |  | | | |
| Other remuneration |  | | | |
| Explanation of activities provided | | | | |
| *Select all that apply:* | | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No | |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No | |
| **Advised** – the product is sold on an advised basis | | | Yes/No | |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No | |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No | |
| **Other** – please describe | | | Yes/No | |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | | |
| *Select all that apply:* | | | | |
| Legal expenses | | | Yes/No | |
| Gap cover | | | Yes/No | |
| Key cover | | | Yes/No | |
| Emergency home cover | | | Yes/No | |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No | |
| Breakdown cover | | | Yes/No | |
| Windscreen cover | | | Yes/No | |
| Courtesy car cover | | | Yes/No | |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No | |
| Premium finance (if offered by the same provider) | | | Yes/No | |
| Other– please describe | | | Yes/No | |
| Information on how the selected products above affect the product’s value | | | | |
|  | | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 2. | | | Yes/No | |
| **Distributor 3– [insert name]** | | | | |
| Retained commission |  | | | |
| Fees |  | | | |
| Other remuneration |  | | | |
| Explanation of activities provided | | | | |
| *Select all that apply:* | | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No | |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No | |
| **Advised** – the product is sold on an advised basis | | | Yes/No | |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No | |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No | |
| **Other** – please describe | | | Yes/No | |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | | |
| *Select all that apply:* | | | | |
| Legal expenses | | | Yes/No | |
| Gap cover | | | Yes/No | |
| Key cover | | | Yes/No | |
| Emergency home cover | | | Yes/No | |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No | |
| Breakdown cover | | | Yes/No | |
| Windscreen cover | | | Yes/No | |
| Courtesy car cover | | | Yes/No | |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No | |
| Premium finance (if offered by the same provider) | | | Yes/No | |
| Other– please describe | | | Yes/No | |
| Information on how the selected products above affect the product’s value | | | | |
|  | | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 3. | | | Yes/No | |
| **Distributor 4– [insert name]** | | | | |
| Retained commission |  | | | |
| Fees |  | | | |
| Other remuneration |  | | | |
| Explanation of activities provided | | | | |
| *Select all that apply:* | | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No | |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No | |
| **Advised** – the product is sold on an advised basis | | | Yes/No | |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No | |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No | |
| **Other** – please describe | | | Yes/No | |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | | |
| *Select all that apply:* | | | | |
| Legal expenses | | | Yes/No | |
| Gap cover | | | Yes/No | |
| Key cover | | | Yes/No | |
| Emergency home cover | | | Yes/No | |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No | |
| Breakdown cover | | | Yes/No | |
| Windscreen cover | | | Yes/No | |
| Courtesy car cover | | | Yes/No | |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No | |
| Premium finance (if offered by the same provider) | | | Yes/No | |
| Other– please describe | | | Yes/No | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 4. | | | Yes/No | |
| **Distributor 5– [insert name]** | | | | |
| Retained commission |  | | | |
| Fees |  | | | |
| Other remuneration |  | | | |
| Explanation of activities provided | | | | |
| *Select all that apply:* | | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No | |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No | |
| **Advised** – the product is sold on an advised basis | | | Yes/No | |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No | |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No | |
| **Other** – please describe | | | Yes/No | |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | | |
| *Select all that apply:* | | | | |
| Legal expenses | | | Yes/No | |
| Gap cover | | | Yes/No | |
| Key cover | | | Yes/No | |
| Emergency home cover | | | Yes/No | |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No | |
| Breakdown cover | | | Yes/No | |
| Windscreen cover | | | Yes/No | |
| Courtesy car cover | | | Yes/No | |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No | |
| Premium finance (if offered by the same provider) | | | Yes/No | |
| Other– please describe | | | Yes/No | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 5. | | | Yes/No | |

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