**Product Value - Information Exchange Template (LMA9197)**

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| Carrier name | Houston Casualty Company – London Branch |
| Broker name |  |
| Product name | Weatherproof |
| Reference/UMR [Binder] |  |
| Reference [Class of Business] | Contingency |
| Date | July 2022 |

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| **Manufacturer Information** | | | |
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| Product information | | | |
| This product provides protection for financial losses caused to businesses and individuals by parametric weather conditions which hinder its ability to conduct its business activities in the way it would normally anticipate, or which prevent it from conducting those activities entirely.  The product offers pre-agreed value limits based on the anticipated loss of revenue, irrecoverable costs or additional costs incurred should the agreed weather peril occur at a specific time and location. | | | |
| Target market | | | |
| This product is intended for commercial customers, including micro-enterprises and small businesses, whose operations are exposed to the risk of financial loss due to undesirable weather conditions.  The range of industries and organisations that can benefit from cover includes agriculture, energy, construction, retail, hospitality, events, tourism, TV and film, sport, leisure, and local authorities. | | | |
| Types of customer for whom the product would be unsuitable | | | |
| Customers without a financial interest in the business activity being insured.  Customers located in territories where the Manufacturer is not licensed. | | | |
| Any notable exclusions or circumstances where the product will not respond | | | |
| This product does not cover:   * losses which exceed the sum insured(s) in the schedule for the relevant insured event(s) nor the aggregate limit of indemnity as stated in the schedule. * any peril(s) or cause(s) other than the specific insured weather peril(s) as specified * the product will not respond to any contractual dispute or breach by the policyholder, * any loss which is not verified by a WDPC Report provided by Athenium Analytics LLC, or weather station as agreed in the Policy. | | | |
| Other information which may be relevant to distributors | | | |
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| Date Fair Value assessment completed | | July 2022 | |
| Expected date of next assessment | | July 2023 | |
| *The following should only be completed after the Distributor Information section below has been completed and provided by Distributor 1.* | | | |
| Total commissions | |  | |
| Total fees | |  | |
| Total other Distributor remuneration | |  | |
| **Distributor Information** | | | |
| *The fields below should be completed for all Distributors in the chain. Distributor 1 should be the Distributor in direct contact with the carrier and the highest Distributor number should be the Distributor in direct contact with the customer. The information provided should include the type and amount of remuneration (including fees and commissions) of each Distributor, where this is part of the premium or otherwise paid by the customer, for the product.* | | | |
| **Distributor 1 – [insert name]** | | | |
| Retained commission |  | | |
| Fees |  | | |
| Other remuneration |  | | |
| Explanation of activities provided | | | |
| *Select all that apply:* | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No |
| **Advised** – the product is sold on an advised basis | | | Yes/No |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No |
| **Other** – please describe | | | Yes/No |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | |
| *Select all that apply:* | | | |
| Legal expenses | | | Yes/No |
| Gap cover | | | Yes/No |
| Key cover | | | Yes/No |
| Emergency home cover | | | Yes/No |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No |
| Breakdown cover | | | Yes/No |
| Windscreen cover | | | Yes/No |
| Courtesy car cover | | | Yes/No |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No |
| Premium finance (if offered by the same provider) | | | Yes/No |
| Other– please describe | | | Yes/No |
| Information on how the selected products above affect the product’s value | | | |
|  | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1. | | | Yes/No |
| **Distributor 2– [insert name]** | | | |
| Retained commission |  | | |
| Fees |  | | |
| Other remuneration |  | | |
| Explanation of activities provided | | | |
| *Select all that apply:* | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No |
| **Advised** – the product is sold on an advised basis | | | Yes/No |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No |
| **Other** – please describe | | | Yes/No |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | |
| *Select all that apply:* | | | |
| Legal expenses | | | Yes/No |
| Gap cover | | | Yes/No |
| Key cover | | | Yes/No |
| Emergency home cover | | | Yes/No |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No |
| Breakdown cover | | | Yes/No |
| Windscreen cover | | | Yes/No |
| Courtesy car cover | | | Yes/No |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No |
| Premium finance (if offered by the same provider) | | | Yes/No |
| Other– please describe | | | Yes/No |
| Information on how the selected products above affect the product’s value | | | |
|  | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 2. | | | Yes/No |
| **Distributor 3– [insert name]** | | | |
| Retained commission |  | | |
| Fees |  | | |
| Other remuneration |  | | |
| Explanation of activities provided | | | |
| *Select all that apply:* | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No |
| **Advised** – the product is sold on an advised basis | | | Yes/No |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No |
| **Other** – please describe | | | Yes/No |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | |
| *Select all that apply:* | | | |
| Legal expenses | | | Yes/No |
| Gap cover | | | Yes/No |
| Key cover | | | Yes/No |
| Emergency home cover | | | Yes/No |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No |
| Breakdown cover | | | Yes/No |
| Windscreen cover | | | Yes/No |
| Courtesy car cover | | | Yes/No |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No |
| Premium finance (if offered by the same provider) | | | Yes/No |
| Other– please describe | | | Yes/No |
| Information on how the selected products above affect the product’s value | | | |
|  | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 3. | | | Yes/No |
| **Distributor 4– [insert name]** | | | |
| Retained commission |  | | |
| Fees |  | | |
| Other remuneration |  | | |
| Explanation of activities provided | | | |
| *Select all that apply:* | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No |
| **Advised** – the product is sold on an advised basis | | | Yes/No |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No |
| **Other** – please describe | | | Yes/No |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | |
| *Select all that apply:* | | | |
| Legal expenses | | | Yes/No |
| Gap cover | | | Yes/No |
| Key cover | | | Yes/No |
| Emergency home cover | | | Yes/No |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No |
| Breakdown cover | | | Yes/No |
| Windscreen cover | | | Yes/No |
| Courtesy car cover | | | Yes/No |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No |
| Premium finance (if offered by the same provider) | | | Yes/No |
| Other– please describe | | | Yes/No |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 4. | | | Yes/No |
| **Distributor 5– [insert name]** | | | |
| Retained commission |  | | |
| Fees |  | | |
| Other remuneration |  | | |
| Explanation of activities provided | | | |
| *Select all that apply:* | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No |
| **Advised** – the product is sold on an advised basis | | | Yes/No |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No |
| **Other** – please describe | | | Yes/No |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | |
| *Select all that apply:* | | | |
| Legal expenses | | | Yes/No |
| Gap cover | | | Yes/No |
| Key cover | | | Yes/No |
| Emergency home cover | | | Yes/No |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No |
| Breakdown cover | | | Yes/No |
| Windscreen cover | | | Yes/No |
| Courtesy car cover | | | Yes/No |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No |
| Premium finance (if offered by the same provider) | | | Yes/No |
| Other– please describe | | | Yes/No |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 5. | | | Yes/No |

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Houston Casualty Company, which is a member of the Tokio Marine HCC Group of Companies. Houston Casualty Company (13403 Northwest Freeway, Houston, TX 77040) is incorporated and registered in the State of Texas and regulated by the Texas Department of Insurance. Operating through its UK branch, registered as Houston Casualty Company UK branch, with its registered office at 1 Aldgate, London EC3N 1RE. Houston Casualty Company UK branch is registered in England and Wales under the number BR004760 and is authorised by the Prudential Regulation Authority (PRA) and regulated by the UK Financial Conduct Authority (FCA) and Prudential Regulation Authority.