**Product Value - Information Exchange Template (LMA9197)**

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| Carrier name | Lloyd’s Syndicate 4141, Managed by HCC Underwriting Agency Ltd |
| Co-Manufacturer name |  |
| Product name |  |
| Reference/UMR [Binder] |  |
| Reference [Class of Business] |  |
| Date | July 2022 |

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| **Manufacturer Information** | | | |
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| Product information | | | |
| This product is designed to provide travel medical coverage and travel assistance services to individuals and groups travelling or studying outside their home country. | | | |
| Target market | | | |
| Private individual consumers and groups travelling or studying outside their home country. | | | |
| Types of customer for whom the product would be unsuitable | | | |
| Those seeking cover in their home country and/or major medical coverage. | | | |
| Any notable exclusions or circumstances where the product will not respond | | | |
| The product will not respond to claims for services received in the home country outside of provisions within the policy for incidental coverage. Additionally, there are limitations on pre-existing medical conditions. | | | |
| Other information which may be relevant to distributors | | | |
|  | | | |
| Date Fair Value assessment completed | | July 2022 | |
| Expected date of next assessment | | July 2023 | |
| *The following should only be completed after the Distributor Information section below has been completed and provided by Distributor 1.* | | | |
| Total commissions | |  | |
| Total fees | |  | |
| Total other Distributor remuneration | |  | |
| **Distributor Information** | | | | |
| *The fields below should be completed for all Distributors in the chain. Distributor 1 should be the Distributor in direct contact with the carrier and the highest Distributor number should be the Distributor in direct contact with the customer. The information provided should include the type and amount of remuneration (including fees and commissions) of each Distributor, where this is part of the premium or otherwise paid by the customer, for the product.* | | | | |
| **Co-Manufacturer / Distributor 1 – WorldTrips\* See note below** | | | | |
| Retained commission |  | | | |
| Fees |  | | | |
| Other remuneration |  | | | |
| Explanation of activities provided | | | | |
| *Select all that apply:* | | | | |
| **Direct** – The product is distributed directly to insureds. The broker’s role is to understand the demands and needs of the insured and then obtain quotations from insurers. | | | Yes/No | |
| **Wholesale -** The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client. | | | Yes/No | |
| **Advised** – the product is sold on an advised basis | | | Yes/No | |
| **Non-Advised** – the product is sold on a non-advised basis | | | Yes/No | |
| **Claims –** the broker provides claims first notification of loss | | | Yes/No | |
| **Other** – please describe | | | Yes/No | |
| Information on any ancillary products/activities sold alongside the product which may affect the product’s value. | | | | |
| *Select all that apply:* | | | | |
| Legal expenses | | | Yes/No | |
| Gap cover | | | Yes/No | |
| Key cover | | | Yes/No | |
| Emergency home cover | | | Yes/No | |
| Loss recovery (pays for a loss assessor to act on insureds behalf) | | | Yes/No | |
| Breakdown cover | | | Yes/No | |
| Windscreen cover | | | Yes/No | |
| Courtesy car cover | | | Yes/No | |
| Risk Management services e.g. health & safety assessment, consultancy | | | Yes/No | |
| Premium finance (if offered by the same provider) | | | Yes/No | |
| Other– please describe | | | Yes/No | |
| Information on how the selected products above affect the product’s value | | | | |
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| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1. | | | N/A | |

WorldTrips operates as a manufacturer utilizing online broker distributors who sell a product of which all terms, conditions, and commissions are all controlled by WorldTrips, no part of which is able to be changed without prior agreement.

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